

ASSOCIATIONS, AWARDS & EVENTS

Redevelopment is theme of PWC panel discussion

Some of New Jersey's most prominent real estate leaders discussed how redevelopment is changing the face of New Jersey at a May 13 meeting entitled "Redeveloping New Jersey: The Changing Face Of the Garden State" sponsored by the New Jersey Chapter of Professional Women in Construction (PWC).

More than 100 members and guests attended the meeting, which was held at the Palace at Somerset Park. PWC is devoted to advancing professional, entrepreneurial and managerial opportunities for women and others in the construction industry.

The speakers included Ralph Zucker, president of Somerset Development in Lakewood; Stephen A. Santola, executive vice president and general counsel of Woodmont Properties in Parsippany; Jim Petrucci, president of J. G. Petrucci Co. in Asbury; William J. Rosato, president of Tarragon Corp. in New York City; and Lawrence F. Jacobs, chair of the Northern New Jersey District

"We are delighted to have brought together such a distinguished panel," said Norma Tempel, president of the New Jersey chapter.

"The redevelopment of our urban areas is vital to the continued health and growth of our economy. These leaders provide valuable insights into how redevelopment is changing the texture of our urban landscapes," she continued.

The panel was moderated by Sharon Waters, deputy editor of NJ BIZ.

The panelists described large-scale redevelopment projects -- including those in Morristown, Hoboken and at Wesmont Station in Wood-Ridge -- that are transforming the state's urban areas, some by revitalizing once-blighted industrial sites. Though such developments bring jobs, housing and tax ratables, the ability to build such projects is threatened by an increasingly difficult regulatory environment, some panelists said. ■